

60 YEARS
1962-2022



LYFORD CAY
INTERNATIONAL SCHOOL

THE BOARD OF DIRECTORS AND GOVERNORS

2023-24





Founded in 1962, Lyford Cay International School (LCIS) is a non-profit international day school located on the island of New Providence in The Bahamas.

LCIS is the only school in The Bahamas to offer all four programmes of the prestigious International Baccalaureate (IB) Organization. The school has students as young as 18 months through to Grade 12. Upon graduation, LCIS graduates matriculate at top colleges and universities around the world.

The school is committed to Educating the Leaders of Tomorrow and provides a framework for students to develop as leaders and discover their passions through transformative experiences. LCIS also has the most robust Tuition Assistance Programme on the island, providing over \$850K in scholarships to Bahamian students in the 2022-23 school year.

THE BOARD OF DIRECTORS

Simon Townend - Chairman

Simon joined the Board in 2014 and became Chairman in June 2021. He also served on the Finance Committee from 2013 to 2021. He and his wife Jacqueline have two children. His son Oliver started at LCIS in 2006 and now attends Colgate University, New York. His daughter Sasha started LCIS at the age of 3 in 2010. Simon is an alumnus of LCIS, having attended the school from 1973 to 1975.

He is a Fellow Chartered Accountant with the Institute of Chartered Accountants in England and Wales and

is a Partner and Head of KPMG's Advisory business across the KPMG Islands Group – including The Bahamas, Bermuda, BVI, CARICOM, Cayman Islands, Guernsey, Jersey, and the Isle of Man.

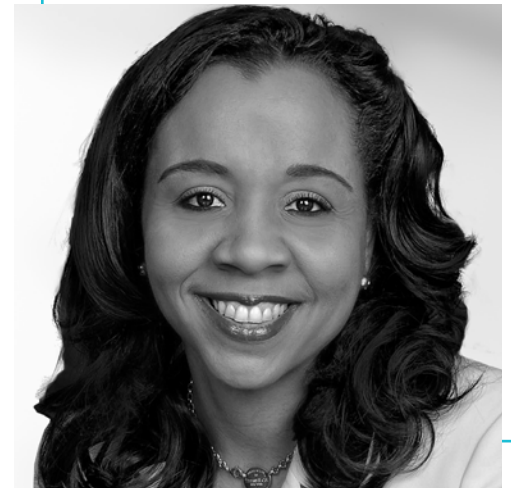


Tara Archer-Glasgow

Tara joined the Board in 2022. She and her husband, Steve, have two children, Jamie in Grade 5 and Joshua in Grade 2 at LCIS.

Tara holds a Bachelor of Arts Degree in Business and Finance from the University of Western Ontario along with an LLB from the University of Essex, England. She was called in 1998 to The Bahamas Bar and to the Bar of England & Wales. Tara is a Senior Partner in the law firm of Higgs & Johnson where she is the Chair of its Litigation and Intellectual Property Group.

She also supervises the Firm's Asset Recovery Unit and is Co-Chair of the Marketing and Business Development Committee. Tara also serves on the Poverty and Social Development Committee of the International Bar Association. She has been ranked as a Global Leading Lawyer by international legal directories such as Chambers, WWL and Legal 500.



Ivan Hooper

Ivan joined the Board in 2022 and has served on the Finance Committee since 2021. He has also been a member of the Project Finance Committee since 2016. He and his wife Patricia have two children, Alec in Grade 8 and Micaela in Grade 5 at LCIS.

Ivan is the CEO and Executive Director of The Winterbotham Trust Company Ltd. He has a Bachelor of Science in Business Administration from the University of Bath and an MBA - Wealth Managers, Fiduciaries and Trustees from the University of Manchester. In addition, he is a graduate of Harvard Business School in the Owner/President Management Programme. Ivan is a member of the Society of Trust and Estate Practitioners (STEP) and serves as a member of the STEP Governance Committee. He is a Fellow of the International Compliance Association and is licensed as a Principal by the Securities Commission of The Bahamas.



Arantxa Klonaris

Arantxa joined the Board in 2018 and is Chair of the Development Committee. She and her husband, Mike, have two children, Lucas in Grade 5 and Sofia in Grade 7 at LCIS. Mike's mother was a teacher at LCIS.

Arantxa is the Honorary Consul for Spain in The Bahamas and has also worked in trading for the past six years at Gunvor Group. She has a Bachelor's Degree in Electromechanical Engineering and a Bachelor's Degree in Industrial Engineering, both from the Universidad Pontificia Comillas in Spain. She also spent 14 years as a senior project manager in the construction and energy sector.



Carter Murray

Carter joined the Board in 2021. He and his wife Carmen have three children, Louis in JPK and twins, Alexander and Nicholas in Grade 3 at LCIS.

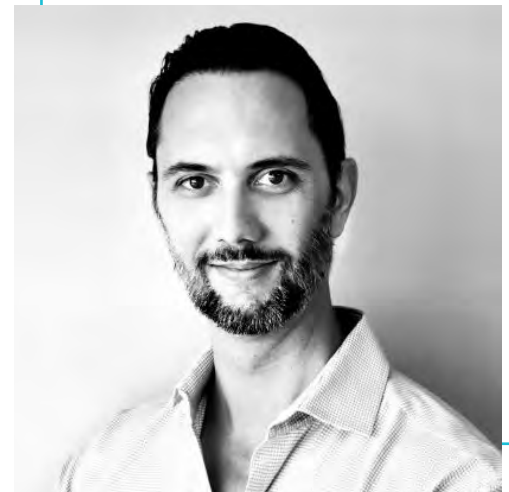
Carter is currently an investor in consumer technology and a marketing advisor. He recently retired as Global CEO of FCB - Foote, Cone & Belding. He is also Chairman of the American Advertising Federation (AAF) Hall of Fame. He has a Bachelor of Arts degree from Duke University.



Gregory Nihon

Gregory joined the Board in 2019 and is Chair of the Finance Committee which he has served on since 2019. He and his wife, Stephanie, have three children, Adriana in Grade 5, River in Pre-K and Scarlett in Grade 1 at LCIS.

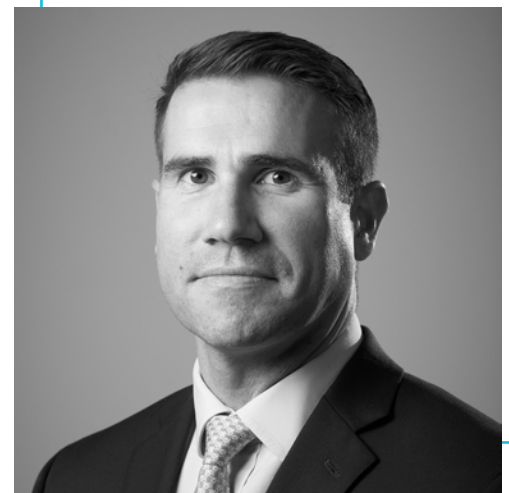
He is Principal of Leodium Capital, a private investment firm, and formerly worked with Lionsgate, Morgan Stanley and Bank of America Merrill Lynch. He has an MBA from the Harvard Business School and a Bachelor of Arts degree from Columbia University.



Christopher Peel

Chris joined the Board in 2021 and is a member of the Finance Committee. He and his wife, Holly, have two children, Wynn in Grade 3 and Kingston in Grade 5 at LCIS.

Chris is Senior Vice President and Portfolio Manager at Franklin Templeton Investments for the Templeton Global Equity Group. He is head Portfolio Manager for the Templeton Foreign Fund and Co-Manager for Templeton Growth Fund Inc and Templeton World Fund. He is a Chartered Financial Analyst (CFA) and has a Bachelor of Science in Computer Science from the University of Nottingham, England.



Tyler Proud

Tyler has joined the Board for the 2023-24 school year. He and his family reside in Lyford Cay, and his daughter is in Preschool at LCIS.

Tyler is the Managing Director of OneMove Capital, a co-founder and former executive of DDye & Durham Corporation, and Executive Chairman of Avesdo Technologies. He received his MBA from the University of Toronto.

Tyler and his wife are enthusiastic supporters of education in The Bahamas. He is a current Board Member of the Canadian Lyford Cay Foundation and serves on their Investment Committee.



Arthur Seligman

Arthur joined the Board in 2019 and is Chair of the Governance, Legal and Nominations Committee. He and his wife Nuala have two children, Roy in Grade 9 and Lena in Grade 6 at LCIS.

He has a degree of Barrister-at-Law and a Diploma in Legal Studies from King's Inn Dublin and is licensed to practice law with the Bahamas Bar Association and the Bar of Ireland. He is a partner at Lennox Paton (Bahamas) and is Head of the firm's Trusts & Foundations Group.

Arthur is also the Honorary Counsel for Israel in The Bahamas.



Tatiana Silva

Tatiana joined the Board in 2021 and is a member of the Finance Committee. She and her husband Lucas have two children, Julia in Grade 6 and Luke in Grade 7 at LCIS.

She is the Co-Founder and Chief Financial Officer of the Primo Investment Fund. Tatiana graduated with a degree in Business Administration (Finance) from Florida International University.



Lauren Symonette

Lauren joined the Board in 2021 and is a member of the Education & Wellness Committee. She and her husband Cameron have two children, Elizabeth in JPK and Roland in Kindergarten.

Lauren is the Director of Benefits and Development at Baha Mar and has spent most of her career in Human Resources. She has a Bachelor of Commerce (BCom) in Business from Queen's University. She is a Senior Certified Professional with the Society for Human Resource Management.



Edward Zouein

Edward has joined the Board for the 2023-24 school year. He and his wife Elizabeth have one daughter, Celia, in Preschool at LCIS.

Edward is the CEO of Lombard Odier Bahamas and sits on the Global Wealth Management Executive Committee. Previously, he worked in Investment Banking at Goldman Sachs in London. He holds a Bachelor in Economics and a minor in Mathematics from the American University in Beirut, and a Master in Corporate Finance from Bocconi University in Milan.



GOVERNORS

Bryan Glinton

Bryan has rejoined the Board as a Governor this year. Previously, he served as a Director from 2013 to 2021, and was Co-Chair from 2015 to 2021. Bryan has two sons, Jonathan and Benjamin, who attended LCIS before matriculating at Cornell University.

Bryan is Founding and Managing Partner at Glinton, Sweeting, O'Brien, a law firm in The Bahamas. He serves as Chair of the firm's Private Client Group with specialization in private wealth advisory services, financial services (including investment funds, securities, banking and structured financial products) and resort and time share developments and master planned communities.

Bryan received a BA from the University of Miami, an MBA from Drake University and completed his Legal Education Certificate from Norman Manley Law School.



Basil Goulandris

Basil has been a Governor of the school since 2010. He and his wife Anne have four children at LCIS, Kathryn in Grade 10, Caroline in Grade 9, George in Grade 8 and Grace in Grade 6. Basil chairs the Project Committee which oversaw the development of the new Upper School campus and various other prominent school projects including Dingman Hall.

Basil is also Chairman of the Lyford Cay Foundation. He works in his family's shipping business and studied International Development at Clark University in Massachusetts, United States.



Katherine Izmirlian

Katie is a former Co-Chair of the Board of Directors and has been a Governor since 2011. She joined the Board in 2005. She and her husband Sarkis have three children, all LCIS alumni, Dikran and Lilly who are both now at Georgetown University, and Annabel who is at The Taft School.

Katie graduated from Georgetown University and worked as a Buyer for Ralph Lauren.



Kylie Nottage

Kylie is a former Co-Chair of the Board of Directors and has been a Governor since 2015. She joined the Board in 2011. She and her husband Jamie have two children who are LCIS alumni, Lila who is now at Brown University and Tamsin who attends the Massachusetts Institute of Technology (MIT).

Kylie went to Georgetown University and spent a number of years working with the accounting and advisory firm KPMG. She also served as a Director of the Lyford Cay Foundation.



Bruno Roberts

Bruno has rejoined the Board as a Governor this year. Previously, he served as a Director in the 1990s and again from 2015 to 2021. He qualified as a Certified Public Accountant in 1989 and completed his tenure with Ernst & Young in 1996, including two years with the New York Firm. His principal areas of expertise are financial services, management consultancy and the provision of corporate advice. He has had three children attend LCIS, Alexis, Justin and Savannah.

Bruno acted as a consultant to The Private Trust Corporation Limited in 2000, was appointed a Director in August 2001 and currently services as Chief Operating Officer.

Bruno is a former Chairman of the Bahamas Financial Services Board (“BFSB”) and currently serves as Chairman of the Association of International Banks and Trust Companies. He provides directorships to a number of non-profit and for profit institutions.



Courtney Sarofim

Courtney has been a Governor since 2017. She joined the Board in 2012. She is a partner at Sima Capital, an investment firm. She also serves on the Board of Trustees and as Chairman of the Development Committee for the Museum of Fine Arts, Houston. She is involved with Memorial Park, Texas Children’s Hospital, the Baker Institute, the Neurological Research Institute and other organizations.

Courtney graduated with a Bachelor of Arts in Political Science and History cum laude from Columbia University in the City of New York. She then attended the University of Houston Law Centre and graduated with a Doctorate in Law (JD).



NOMINATION AND ELECTION OF DIRECTORS

The Board of Directors is responsible for the overall governance and stewardship of the school. Under the Articles of Association of Lyford Cay International School, the school may not have less than three nor more than 12 Board members. All decisions related to the governance of the school are made by the Board, subject to certain matters reserved for approval also by the Governors.

As LCIS is a non-profit company, there are no shareholders to elect Directors. As such, there is a Governance, Legal and Nominations committee of the Board which nominates potential Directors to the Board for approval. The Board then puts forward the nominated persons to the Governors who formally approve the new Board members.

The Nominations committee undertakes its search for new members of the Board consulting with the Governors, wider Board and key stakeholders in the wider community. In seeking to fill a Director position, the Nominations committee considers a range of attributes including but not limited to whether the potential member:

- has skill sets that are complementary to the existing portfolio of skills at the Board level in areas such as education, finance and investments, law, people and talent management, marketing and communications, environment, social causes, governance and compliance amongst others;
- would result in an increase in inclusion and diversity on the Board;
- may have children at the school, or is an alumni or wider school community member with a vested interest in the success of the school;
- has served already on any LCIS committees;
- has experience on boards of private and/or non-profit entities;
- may have experience running a business or non-profit entity at Executive/C-level positions;
- has strong connections/networks with different segments of the Bahamian community;
- has strong familiarity with finance and local laws, regulations, taxes and other operating requirements in The Bahamas; and
- may bring broad international experience and perspectives.

GOVERNORS

The position of Governor is also encapsulated in the Articles of Association of the school and is considered an honorary role.

There can be between three and 10 Governors. Governors do not take part in the day-to-day governance of the school and are not expected to attend Board meetings (though it is common practice for them to do so). They are not required to vote on any decisions of the Board, other than in a few limited areas including their approval of:

- any new Board members or Governors; and
- any borrowing by the school.

Under the Articles, the Governors are also expected to use their best endeavours to support fundraising for the school by way of donations, grants, endowments and bequests for the continuing improvement of the school.

The Governors are also often active on Board committees.

BOARD OPERATIONS AND COMMITTEES

The Board has seven formal board meetings each year, as well as a Board Retreat, Board Orientation and Governance training early in each school year. A quorum of three Directors must be present for any Board meeting.

In addition, there are a number of standing and ad hoc committees. All committees act pursuant to formal Terms of Reference approved and updated by the Board from time to time.

In 2022-23, the following committees met on a regular basis:

- Governance, Legal & Nominations Committee – Arthur Seligman (Chair)
- Finance and Audit Committee – Gregory Nihon (Chair)
- Strategic Planning Committee – Simon Townend (Chair)
- Development Committee – Arantxa Klonaris (Chair)
- Education & Wellness Committee – Dr Andrew Serazin (Chair)
- Campaign Committee – Kylie Nottage and Katherine Izmirlian (Co-Chairs)
- Project Committee – Basil Goulandris (Chair)



BOARD REMUNERATION

Neither Governors nor Directors receive any remuneration, and all work on the Board is voluntary.



CONFLICT OF INTEREST

All Board members sign a declaration each year confirming that they have no conflicts of interest.

LCIS has detailed policies for disclosure and requires that its directors, members of Board committees and staff avoid any conflict or appearance of conflict between their own interests and the interests of the school in dealing with all suppliers, contractors, and other organizations or individuals doing or seeking to do business with the school.



CODE OF CONDUCT

All Board members sign a Code of Conduct commitment each year recognising their role as a Board Director and committing to exercise their duties and responsibility as a Director with integrity, collegiality and care. Specific commitments include:

- always acting in the best interest of the students of the School and for the good of the LCIS community;
- prioritising attendance at all meetings of the Board and the committees;
- coming to meetings prepared to discuss the issues and business to be addressed having read the agenda and all background material relevant to the topics at hand;
- respecting the opinions of peers who serve on this Board and leaving personal prejudices out of all Board discussions;
- observing all Board procedures and displaying courteous conduct in all Board, committee, and task force meetings;

- participating in the annual Board self-evaluation, the Annual Board Retreat, and other Board activities and training that are meant to enhance members' knowledge and skills;
- refraining from intruding on administrative issues that are the responsibility of the Head of School;
- avoiding conflicts of interest between a member's position as a Director and their personal life and declaring any conflict in writing to the Board and refraining from voting on matters in which the Board member has a conflict;
- keeping confidential all information that has been identified as confidential; and
- always representing LCIS in a positive and supportive manner in all places.





LYFORD CAY
INTERNATIONAL SCHOOL

EDUCATING THE LEADERS OF TOMORROW